

Financial Services Guide

Dated: September 2024

Purpose

This Financial Services Guide (FSG) is issued by Bennelong Funds Management Ltd (“BFML”), ABN 39 111 214 085, AFSL 296806 as Responsible Entity for the following registered managed investment schemes (“the Bennelong Funds”):

- Bennelong Australian Equities Fund (ARSN: 134 995 887);
- Bennelong Concentrated Australian Equities Fund (ARSN: 134 995 921);
- Bennelong ex-20 Australian Equities Fund (ARSN: 137 843 826);
- Bennelong Twenty20 Australian Equities Fund (ARSN: 608 998 223);
- Bennelong Emerging Companies Fund (ARSN: 618 113 456);
- Bennelong Market Neutral Fund (ARSN: 607 859 058);
- Canopy Global Small & Mid Cap Fund (ARSN: 677 991 954)
- Quay Global Real Estate Fund (Unhedged) (ARSN: 610 224 381);
- Quay Global Real Estate Fund (AUD Hedged) (ARSN: 656 079 462);
- 4D Global Infrastructure Fund (Unhedged) (ARSN: 610 092 503);
- 4D Global Infrastructure Fund (AUD Hedged) (ARSN: 658 902 437);
- 4D Emerging Markets Infrastructure Fund (ARSN: 621 199 399);
- Skerryvore Global Emerging Markets All-Cap Equity Fund (ARSN: 642 641 405); and
- Touchstone Index Unaware Fund (ARSN: 610 756 413).

This FSG is designed to provide information about the financial services provided by BFML, (“us” and “we”) and to assist a potential retail client (“you” and “your”) to identify:

- who we are and our contact details;
- potential conflicts of interest;
- the services and types of products we are authorised to provide;
- fees and charges;
- how we deal with privacy; and
- how we deal with complaints.

This FSG is not intended for wholesale clients as defined by the Corporations Act 2001 (Cth) (Corporations Act) (i.e., professional investors). The information contained in this FSG is general information only and has been prepared without taking into account any particular person’s needs or objectives. BFML provides no warranty regarding the suitability of any of the products or services described in this FSG for any person.

Other documents you may receive

Before investing in any of our products, you will need to obtain a copy of the relevant Product Disclosure Statement (PDS). A PDS is an important document designed to explain the key features of a financial product. A PDS includes information about fees and charges which may apply, including (if applicable) any fees, commission or other benefits, investment strategies, risks, taxes, dispute resolution and cooling-off rights amongst other things. You can download a copy of the relevant PDS from our [website](#) or call our Client Experience team.

Where a retail client receives personal advice (advice that takes into account the client's objectives, financial situation and needs), the client is required to be given a Statement of Advice (SOA). As we do not provide personal advice to retail clients, no SOA will be provided.

Warnings where general advice is provided

We provide general advice to wholesale and sophisticated investors (and on rare occasions to retail investors). That general advice may be passed on to retail clients and as such, we provide, either verbally or in writing, the following General Advice Warning:

"The information provided is general information only. It does not constitute financial, tax or legal advice or a forecast. This information has been prepared without taking into account your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, consider its appropriateness and the relevant Product Disclosure Statement (PDS), available on the Bennelong Funds Management website, bennelongfunds.com, or by phoning 1800 895 388 (AU) or 0800 442 304 (NZ)."

What financial services are available through BFML?

BFML holds an Australian Financial Services License (No. 296806) (AFSL) under the Corporations Act. We are responsible for the financial services provided to you under our AFSL and do not act as a representative for any other AFSL holder.

BFML is authorised by ASIC to provide general financial product advice to retail and wholesale clients on the following classes of financial products:

- derivatives;
- interests in managed investment schemes excluding Investor Directed Portfolio Services; and
- securities.

We are authorised to deal in a financial product by issuing, applying for, acquiring, varying or disposing

of a financial product in respect of the following classes of financial products:

- derivatives; and
- interests in managed investment schemes limited to our own managed investment schemes.

We are authorised to apply for, acquire, vary or dispose of a financial product on behalf of another person in respect of the following classes of products:

- basic deposit products;
- derivatives;
- foreign exchange contracts;
- interests in managed investment schemes excluding Investor Directed Portfolio Services; and
- securities.

We are also authorised to operate defined registered managed investment schemes (in our capacity as Responsible Entity) and to operate custodial or depository services other than Investor Directed Portfolio Services. As Responsible Entity, BFML is responsible for ensuring that the registered managed investment schemes are each operated in accordance with their constitution and the Corporations Act. BFML outsources the investment management of the registered managed investment schemes to various associated investment management businesses. These arrangements are governed by investment management agreements. The investment management businesses are Corporate Authorised Representatives of BFML, and their employees are responsible for making investment and divestment decisions in relation to the funds they manage and for implementation of the investment strategy.

Your dealings with BFML will be through your financial adviser, your platform provider or our Client Experience team.

Our Client Experience team does not have any alliance with any other fund manager.

What are the fees, charges and commissions?

BFML as Responsible Entity of the Bennelong Funds receives management fees in relation to the investments we offer. The fees for each of the Bennelong Funds are described in detail in the relevant PDS which may include: management fees; performance fees; expenses; and adviser remuneration applicable to the particular product or service.

There are no commissions or fees payable to BFML staff directly for any general advice or service delivered. BFML staff receive a salary and may receive bonuses and other benefits from time to time. Bonuses and other benefits are subject to factors such as company performance, volume of sales and performance of the individual employee. However, these bonuses and other benefits are a minority portion of their remuneration and are at no additional cost to you.

You may receive advice about our products from financial advisers. Your adviser is required to set out their Adviser Remuneration in the FSG and/or SOA they give to you. If you have an ongoing fee arrangement with your financial adviser, they must also provide you with a fee disclosure statement on an annual basis.

Public register of alternative remuneration

We may provide benefits to financial services intermediaries where the law permits us to do so. If we do, we will provide these benefits at no additional cost to you. BFML keeps a public register that details these benefits, or alternative forms of remuneration, which are worth more than \$300. The Register also records remuneration received by BFML.

To request a copy of BFML's Alternative Remuneration Register, please contact Client Experience via:

Bennelong Funds Management Ltd

Level 1, 9 Queen Street
Melbourne VIC 3000

Phone: 1800 895 388 (AU) or 0800 442 304 (NZ)

Fax: +613 8611 6534

Email: client.experience@bennelongfunds.com

Please provide the following details:

- your name;
- address;
- telephone numbers, email or fax, as applicable; and
- any other relevant information.

BFML will endeavor to provide a copy of the register within seven (7) days of the date of the request, by sending a copy of the register to the address, email or fax number provided.

Rebates and related payments

Subject to the Corporations Act and the constitutions of the Bennelong Funds, BFML may negotiate lower or different fees with, or pay rebates to, certain investors that are wholesale clients as defined in the Corporations Act.

In addition, we may provide sponsorships or other deemed 'soft dollar benefits' to licensees/representatives whose clients invest in any of the Bennelong Funds.

Insurance coverage

Under the Corporations Act and regulations made under that Act, BFML as the holder of an AFSL is required to have professional indemnity insurance that is adequate having regard to the nature of our business and the potential for compensation claims. BFML has an investment managers' insurance policy in place which covers professional indemnity, crime and directors & officer's liability insurance. BFML is satisfied with the adequacy of that cover. The cover available to BFML extends to include losses arising from the conduct of former employees or representatives of BFML (which occurred during their employment with, or service for BFML) as if those persons were still employed by, or were still representatives of, BFML. Senior management reviews the insurance coverage and policies annually.

Conflicts of interest

Potential conflicts may occasionally arise between the interests of investors, ourselves and our related parties and other parties (including service providers appointed by us). We have statutory and common law fiduciary duties to manage conflicts of

interest and act in the best interests of investors, and if there is a conflict, give priority to investors' interests. We have policies, procedures and organisational arrangements in place to manage conflicts of interest. We or any related parties of BFML or any director or officer of any of them may invest in any financial product we issue or manage.

We may receive fees or derive a profit as issuer of financial products and, where applicable, fees as the investment manager. Directors, being employees or independent directors, receive a salary (from employment) or director fees. From time to time the directors may hold interests in shares of financial products issued by us.

Your privacy

We take reasonable steps to ensure that the personal information about an investor that we collect, use or disclose is accurate, complete and up to date. All personal information collected will be handled in accordance with our [Privacy Policy](#).

Under the Privacy Act 1988 and its amendments, an investor may request access to the personal information we and our service providers hold about them. The investor may request to amend or correct information, however if we do not agree with the requested changes, we are not obliged to make those changes.

The investor can request access to their personal information or a copy of our Privacy Policy by contacting the Privacy Officer via:

BFML Privacy Officer

Bennelong Funds Management Ltd
Level 1, 9 Queen Street
Melbourne VIC 3000

Phone: 1800 895 388 (AU) or 0800 442 304 (NZ)
Fax: +613 8611 6534
Email: privacy.officer@bennelongfunds.com

For complaints concerning privacy matters which have not been resolved to your satisfaction, you can then lodge your complaint with the Office of the Australian Information Commissioner via their online Privacy Complaint Form, available at <http://www.oaic.gov.au/privacy/privacy-complaints/>

Providing instructions to us

Unless otherwise stated in the relevant PDS or offer document, we require that you provide all instructions to us in writing, signed by you. Where those instructions are of a purely administrative nature, we will act in accordance with those instructions. Otherwise, we will consider those instructions in accordance with our legal obligations.

If you have a complaint

The BFML complaints handling process is designed to ensure that any concerns or feedback you may have are dealt with appropriately, promptly and fairly. Your concerns may be provided either verbally or in writing in strict confidence to the BFML Complaints Officer via:

BFML Complaints Officer

Bennelong Funds Management Ltd
Level 1, 9 Queen Street
Melbourne VIC 3000

Phone: 1800 895 388 (AU) or 0800 442 304 (NZ)
Fax: +613 8611 6534
Email: complaints.officer@bennelongfunds.com

Please provide the following information in your correspondence or discussion:

- your contact details including name, address, telephone numbers, email and fax, where applicable;
- which aspect of BFML's products or services your complaint relates to;
- nature of the concern;
- relevant dates and parties involved;
- the relevant remedy sought; and
- any other relevant information.

BFML will acknowledge the complaint as soon as practicable after receipt and will endeavor to resolve the complaint within 30 days. If BFML has not resolved the complaint within 30 days, or you are dissatisfied with the outcome of our internal complaints process, you have the right to contact the Australian Financial Complaints Authority (AFCA) about your complaint.

AFCA is an external dispute resolution scheme that provides free advice and assistance to investors to help them in resolving complaints relating to financial services and products. The AFCA contact details are:

Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Phone: 1800 931 678

Email: info@afca.org.au

Web: www.afca.org.au